

Mid-West University  
Examinations Management Office  
Surkhet, Nepal  
End-Semester Examination-2080  
Bachelor of Business Studies (BBS)  
Semester - IV

Subject: Business Law

Full Marks: 60 Pass Marks: 30

Course Code: MGMT 444/344

Time: 3: 00 Hours

*You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.*

**SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 1 = 10 MARKS)**

Answer **ALL** the questions.

1. Point out any three objectives of law.
2. What is contingent contract?
3. Who is minor?
4. Define the term of performance of contract.
5. What is contract of guarantee?
6. What do you mean by unpaid seller?
7. List out any two features of negotiable instrument.
8. Define minutes.
9. What is copy right?
10. Define liquidation of company.

**SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)**

Answer any **THREE** questions.

11. What is business law? Explain the sources of business law. [3+5]
12. Define the breach of a contract. Explain the various remedies available to a party for breach of a contract. [3+5]
13. What is bailment? Differentiate between the bailment and pledge. [3+5]
14. What is negotiable instrument? Explain the types of negotiable instrument. [3+5]
15. Who is an arbitrator? Why is arbitration important in modern business world? [3+5]

**SECTION C: LONG ANSWER QUESTIONS (2 X 13 = 26 MARKS)**

Answer any **TWO** questions.

16. "The law of contract is not the whole law of an agreement, not it is the whole law of obligation"  
Discuss the given statement explaining the essential elements of valid contract. [4+9]
17. What is a sale of goods? Explain the features of sales of goods and difference between the sales and agreement to sale. [3+5+5]
18. What is incorporation of company? Discuss the procedure of incorporation of a company and explain briefly the main document of a company. [3+5+5]

**THE END**