

Mid-West University
Examinations Management Office
Surkhet, Nepal
End-Semester Examination-2080
Bachelor of Business Studies (BBS)
Semester - III

Subject: Risk and Disaster Management
Full Marks: 60 Pass Marks: 30

Course Code: MGMT 434/334
Time: 3: 00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 1 = 10 MARKS)

Answer ALL the questions.

1. Give the concept of personal risk.
2. Mention the meaning of cost of risk.
3. What do you mean by future contract?
4. Give the concept of risk avoidance.
5. What is degree of risk?
6. Write any two causes of disaster.
7. What do you mean by disclosure requirement?
8. Mention the meaning of self-insurance.
9. What do you mean by crime?
10. Write the name of any two disaster management agencies.

SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)

Answer any THREE questions.

11. What do you understand by risk? What are the types of risk? Explain. [2+6]
12. State the meaning of financial risk management. Briefly, explain the importance of financial risk management. [2+6]
13. Who is chief risk officer? What role should the chief risk officer play to manage risk? Explain. [2+6]
14. Give the meaning project risk management. Explain the sources of project risk management. [2+6]
15. What is operational risk management? What are the objectives of operational risk management? Explain. [2+6]

SECTION C: LONG ANSWER QUESTIONS (2 X 13 = 26 MARKS)

Answer any TWO questions.

16. What is disaster? Explain the different types of disaster with suitable examples. [3+10]
17. What do you mean by risk management? What are the objectives of risk management? Explain. [3+10]
18. X company produces and sales single product which has a variable cost Rs.7 and fixed cost 200,000. The company management is considering to review its price and has reviewed the choice to keep price either Rs.13 or Rs.15 per the estimated sales at each level of price and probability distribution are as follow:

At Rs. 13 Per Unit		At Rs. 15 Per Unit	
Sales	Unit Probability	Sales	Unit Probability
25000	0.2	5000	0.3
35000	0.1	15000	0.2
45000	0.3	25000	0.1
55000	0.1	30000	0.3
65000	0.2	35000	0.4

On the basis of expected profit, which sales price should the company select?

[13]

THE END