

Mid-West University
Examinations Management Office
Surkhet, Nepal
Chance Examination-2082
Master of Business Studies (MBS)
Semester - III

Subject: Entrepreneurship Development

Course Code: MGMT531

Full Marks: 60 Pass Marks: 30

Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: CRITICAL THINKING QUESTIONS (10 X 1 = 10 MARKS)

Answer **ALL** the questions:

1. List out any two salient characteristics of successful entrepreneurs.
2. What is meant by 'intellectual property'?
3. List out any two myths of entrepreneurship.
4. Mention any two characteristics that distinguish entrepreneurs from small business owners.
5. Write down any two benefits of e-commerce for entrepreneurial ventures.
6. State the meaning of 'creativity' in entrepreneurial context.
7. Point out any two components of a business plan.
8. List out any two government organizations supporting entrepreneurs in Nepal.
9. Define 'licensing' as a method of expanding business.
10. Mention any two legal provisions required for establishing a new venture.

SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)

Answer any **THREE** questions:

11. Explain the process approach to entrepreneurship development with its key components. [8]
12. Discuss the various sources of generating new business ideas. How can entrepreneurs systematically identify these sources? [5+3]
13. Analyze the challenges faced by women entrepreneurs in Nepal and suggest measures to overcome them. [5+3]
14. Compare and contrast the macro view and micro view approaches in entrepreneurship schools of thought. [4+4]
15. Discuss the various methods and techniques for creative problem solving in entrepreneurial ventures. [8]

SECTION C: LONG ANSWER QUESTIONS (2 X 13 = 26 MARKS)

Answer any **TWO** questions:

16. Describe the different types of entrepreneurs. Also differentiate between entrepreneurs and small business owners, using examples. [8+5]
17. "Entrepreneurship plays a crucial role in economic development." Critically analyze this statement with reference to Nepal's context. How does entrepreneurship contribute to economic growth, employment generation, and innovation? Support your answer with relevant examples from Nepal's entrepreneurial ecosystem. [13]
18. Prepare a comprehensive business plan outline for a startup in the field of e-commerce, highlighting the key aspects that should be addressed. [8+5]

THE END