

Mid-West University
Examinations Management Office
Birendranagar, Surkhet
End Semester - Examination, 2080

Subject: DE 523- Economics of Development

FM: 60

Level/program: Master (M.A)

Semester: II

Time: 3 Hours

PM: 30

Candidates are required to answer the questions in their own words as far as practicable.

Attempt ALL of the following Very Short Answer Questions.

10x1=10

1. Define rural economy.
2. Define economic development.
3. Mention any two sources of rural credit.
4. Define land market.
5. Define SHGs.
6. Introduce income diversification.
7. What do you mean by off-farm sectors in rural economy?
8. What is government failure?
9. Introduce globalization.
10. What is commodity failure?

Attempt any THREE of the Following Short Questions.

3x8=24

11. What are the main problems for rural credit in rural economy? Discuss.
12. Discuss the role of rural nonfarm and off-farm sectors in economic development.
13. What are the main objectives of the World Trade Organization (WTO) and how does it differ from other international economic organizations? Discuss.
14. What are the main factors driving the international movement of labor, and how do they impact the economies of both sending and receiving countries?

Attempt any TWO of the Following Long Questions.

2x13=26

15. What are the negative effects of rural-urban migration? Suggest your policy measures to minimize them.
16. What are the roles of agriculture in rural economy? Explain the limitations of agricultural farming in Nepal.
17. Evaluate the challenges and opportunities that globalization presents for the agricultural sector in developing countries. How do changes in trade policies, market access, and agricultural technologies influence the economic development?
