

Mid-West University
Examinations Management Office
Birendranagar, Surkhet
Chance- Examination, 2080

Subject: RD 485-Understanding International Economics

FM:60

Level: Bachelor (B.A)

Semester: VIII

Time: 3 Hours

PM: 30

Candidates are required to answer the questions in their own words as far as practicable.

Attempt ALL of the following Very Short Answer Questions.

10x1=10

1. What do you mean by international trade?
2. Write down any four importance of political economics.
3. Define macro economy in your own words.
4. Write any four major functions of international economics.
5. What is fixed exchange rates?
6. List out any four causes of financial crises in the world.
7. Point out any four importance of trade policy.
8. Define the multinational enterprises.
9. What is international monetary system?
10. What is international economics?

Attempt any THREE of the Following Short Questions.

3x8=24

11. Give an overview of world trade and its implications for rural development.
12. State the firms in the global economy-outsourcing and multinational enterprises.
13. Explain the current status of financial globalization and crises in Nepal.
14. Analyze the Ricardian theory and its implication in the context of Nepal.

Attempt any TWO of the Following Long Questions.

2x13=26

15. Describe the role and importance of international economics.
16. Critically examine the Heckscher-Ohlin models.
17. Describe the political economy of trade policy and its controversies.

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