

Mid-West University  
**Examinations Management Office**  
Birendranagar, Surkhet  
**End-Semester Examination -2082**

**Subject: IR 541- International Political Economy**

FM: 60

Level/program: Master (M.A)

Semester: IV

Time: 3 Hours

PM: 30

*Candidates are required to answer the questions in their own words as far as practicable.*

**Attempt ALL of the following Very Short Answer Questions.**

**10x1=10**

1. What is the main objective of Bretton Woods system?
2. What do you mean by old order in IPE?
3. Define neo-liberal perspective of IPE.
4. What do Mercantilist say about IPE?
5. When was GATT merged into WTO?
6. What does MFN stand for?
7. How do you define expropriation in a sentence?
8. Introduce non-trade barriers in short.
9. Give a short definition of copyright.
10. How many members were there in IMF while it was founded?

**Attempt any THREE of the Following Short Questions.**

**3x8=24**

11. Give a short account of evolution of international political economy stating it as a separate discipline.
12. Compare and contrast between liberal perspectives with neo-Marxist perspectives of international political economy.
13. Why are some states rich while others are poor divided by different indicators? Justify your argument as the student of international political economy.
14. What is India's experience about free market economy? Is it in the favour of Nepal? Why/Why not?

**Attempt any TWO of the Following Long Questions.**

**2x13 =26**

15. In the contemporary era, it is becoming increasingly difficult for sovereign states to cope with multiple, complex and intersecting issues on their own. Why are global governance institutions like GATT, IMF, and WTO important in today's world? Discuss.
16. How do different types of markets influence the patterns and volume of international trade? In what ways do market structures affect the bargaining power of nations in the global trade negotiations? Explain.
17. What are the political and economic motivations behind regional economic integration? How do they differ across regions? Discuss.

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