

Mid-West University
Examinations Management Office
Birendranagar, Surkhet
End Semester Examination, 2081

Subject: RD 454-Introduction to Political Economy

FM:60

Level: Bachelor

Semester: V

Time: 3 Hours

PM: 30

Candidates are required to answer the questions in their own words as far as practicable.

Attempt ALL of the following Very Short Answer Questions.

10x1=10

1. What is Political economy?
2. Mention the three perspectives of political economy.
3. What is labour right?
4. Briefly define capitalist mode of production.
5. Shortly define globalization in your own words.
6. Who coined the term political economy?
7. Why gender equality is important in a workplace?
8. Briefly define the term exclusion.
9. What do you mean by golden age in capitalism?
10. Write the major factors changing the nature of work today.

Attempt any THREE of the Following Short Questions.

3x8=24

11. Differentiate between Fordist and Post- Fordist methods of production.
12. Examine the merits and demerits of globalization in the context of Nepal.
13. Financial Liberalization leads to financial crisis. Do you agree? justify.
14. How does globalization affect environmental sustainability?

Attempt any TWO of the Following Long Questions.

2x13=26

15. Describe the history and development of political economy.
16. Describe the advantages and disadvantages of capitalist economy in the context of Nepal.
17. How does globalization lead to uneven economics growth and development? Explain.
