

Mid-West University
Examinations Management Office
Birendranagar, Surkhet
End - Semester Examination, 2081

Subject: DE 535E – Public Economic – I

FM:60

Level/program: Master (M.A) Semester: III Time: 3 Hours

PM: 30

Candidates are required to answer the questions in their own words as far as practicable.

Attempt ALL of the following Very Short Answer Questions.

10x1=10

1. What is meant by organized society?
2. Write a single difference between public and private goods.
3. Define allocating resources in your own words.
4. Mention any two features of private goods.
5. What are the two major causes of market failures?
6. What is meant by project evaluation?
7. Define estimation of cost.
8. What do you mean by Public investment?
9. Define incidence of tax.
10. Define non tax revenue in short.

Attempt any THREE of the Following Short Questions.

3x8=24

11. What is economic planning? Discuss the role of the state/government as a key agent in economic planning and development.
12. Explain the theory of second best. Show the differences between first best and second best equilibria.
13. What is Wagner's law, and how applicable is it in the field of public economics? Provide a critical analysis of its relevance and limitations.
14. Define budgeting. Discuss the programme budgeting and its importance in expenditure system of a country.

Attempt any TWO of the Following Long Questions.

2x13 =26

15. How does public-private collaboration play a vital role in fostering economic development, and what are the key benefits of such partnerships? Explain.
16. How does cost-benefit analysis (CBA) contribute to effective decision-making in public policy and large-scale projects? Discuss.
17. What are the key features of Nepal's tax system, and how does the problem of double taxation affect taxpayers within the country? Discuss.
