# Mid-West University

# **Examinations Management Office**

Surkhet, Nepal Chance Examination-2079 Bachelor of Business Studies (BBS) Semester - VIII

Subject: Strategic Management Course Code: MGMT 382
Full Marks: 60 Pass Marks: 30 Time: 3:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

### **SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 1 = 10 MARKS)**

Answer ALL the questions.

- 1. State any four features of Strategy.
- 2. What do you mean by strategic plan?
- 3. Write the meaning of Vision.
- 4. State any two reasons of strategic alliance.
- 5. What is market development?
- 6. Write the meaning of unique resource.
- 7. State any two advantages of matrix structure.
- 8. What is strategic option?
- 9. What do you mean by strategic surveillance?
- 10. Write the meaning of sunk cost.

#### **SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)**

Answer any **SIX** questions.

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11. What do you mean by strategic decisions? Explain the features of strategic decisions.	[3+5]
12. What is external environment? Briefly explain the components of external environment.	[3+5]
13. What is value chain analysis? Explain the activities under value chain analysis.	[3+5]
14. Define corporate level strategy and explain its types with examples.	[8]
15. What is meant by strategic advantage profile? Briefly discuss the process of preparing strategic	
advantage profile.	[3+5]

## **SECTION C: LONG ANSWER QUESTIONS (2 X 13 = 26 MARKS)**

Answer any **TWO** questions.

- 16. What is strategic management? Explain the importance of strategic management. [3+10]
- 17. What do you mean by internal environment? State and explain the components of internal environment. Also, enumerate the significance of internal environment in strategic management.

[3+7+3]

18. What are the different strategic options under strategic clock? Discuss. [13]