Mid-West University **Examinations Management Office** Birendranagar, Surkhet End Semester (Alternative/Physical) Examination-2078 Bachelor of Business Studies (BBS) Semester - IV

Subject: Business Law		Course Code: MGMT 344	
Full Marks: 60 Pass Marks: 30		Time: 3 Hours	
You are required to answer in your own words as far as applicable.			
Attempt all of the following Questions:		6×10=60	
1.	What is business law? Shed light on three of the sources of business law	. [5+5]	
2.	What are the differences between public and private companies?	[10]	
3.	Discuss the right and duty of a company auditor.	[10]	
OR			
	What remedies are available to party in case of breach of contract? Expla	ain. [10]	
4.	Why is arbitration important in business world?	[10]	
5.	A lawful contract has to comply with a number of elements. In the light	s. In the light of the given statement,	
	discuss any three of the essential elements of a contract.	[10]	
OR			
	Define Negotiable Instrument. Describe its types.	[10]	
6. Describe the procedures relating to dissolution of company in Nepal in detail under the		n detail under the Company	
	Act.	[10]	

The End