

MID-WESTERN UNIVERSITY
EXAMINATIONS MANAGEMENT OFFICE
MAKE-UP EXAMINATIONS: 2018
MASTER OF BUSINESS STUDIES (MBS)
SEMESTER - III

Subject: Corporate and Business Law

Course Code: MGMT 533

Full Marks: 100

Time: 4:00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: CRITICAL THINKING QUESTIONS (10 X2 = 20 MARKS)

Answer all questions:

- Q1. What is Article of Association?
- Q2. Write two basic similarities between private company and public company.
- Q3. Define Cooperative.
- Q4. What is share?
- Q5. Define Subsidiary Company.
- Q6. What is Bonus?
- Q7. What are the two full regulatory powers of Nepal Rastra Bank to regulate Banking and Financial Institution?
- Q8. List out the methods for appoint of an auditor in a company.
- Q9. Define 'insolvency'.
- Q10. Write down any two functions of General Meeting of a company.

SECTION B: SHORT ANSWER QUESTIONS (6 X 8 = 48 MARKS)

Answer any SIX questions:

- Q11. What are the major functions of Board of Directors of a company? Explain briefly. 6
- Q12. What are the special provisions on forming the Board of Director? How it was formed according to BAFIA? 3+3
- Q13. Explain the rights and power of Liquidator. 6
- Q14. Distinguish between Public Company and Private Company. 6
- Q15. Explain right and power of auditor under Company Act of Nepal. 6
- Q16. What are the safety majors are taken by labor act 2048 for welfare and job security? 6
- Q17. What are the major objectives of Nepal Rastra Bank Act 2058? Explain briefly. 6
- Q18. What does Article of Association of a company consist? 6
- Q19. What are the special provision regarding Cooperative? 6
- Q20. Describe the procedures relating to the incorporation of Bank or Financial Institute in Nepal in detail under the BAFIA. 6

SECTION C: LONG ANSWER QUESTIONS (2 X 16 = 32 MARKS)

Answer any TWO questions:

- Q21. Describe the procedures relating to the incorporation of new company in Nepal in detail under the Company Act, 2063. 16
- Q22. What are the different modes of dissolution of a company in Nepal? Explain. 16
- Q23. What are the functions, duties and powers of board according to Nepal Rastra Bank Act 2058? 16