MID-WESTERN UNIVERSITY
EXAMINATIONS MANAGEMENT OFFICE
MAKE-UP EXAMINATIONS: 2020
MASTER OF BUSINESS STUDIES (MBS)
SEMESTER-III

Subject: Corporate and Business Law — Course Code: MGMT 533
Full Marks: 60 — Time: 3 Hour

Candidates are required to answer the questions in their own words as far as practicable.

Group A: Very Short Answer Questions (10 X 1=10 Marks)

*Answer **ALL** questions.*

Q1. What are the two objectives of BAFIA 2006?
Q2. What are the two basic differences between private company and public company?
Q3. What is bonus?
Q4. Who is liquidator?
Q5. What are the two special provisions for incorporation of a foreign company? Point out.
Q6. What is Article of Association?
Q7. What are the two full regulatory powers of Nepal Rastra Bank to regulate Banking and Financial Institution?
Q8. Who can appoint an Auditor in a company? Point out.
Q9. Define 'cooperative'.
Q10. Mention the types of Meeting of a Company.

Group B: Short Answer Questions (3 X 8 = 24 Marks)

*Answer any **THREE** questions.*

Q11. What are the major attention of Banking and Financial Institution Act 2006? Explain briefly. [8]
Q12. What are the majors objectives are taken by labor act 2074 for welfare and job security for employee? [8]
Q13. Distinguish between Public Company and Private Company. [8]
Q14. Explain the special provision on forming the Board of Director? How it was formed according to BAFIA? [8]
Q15. Explain right of auditor under Company Act of Nepal. [8]

Group C: Long Answer Questions (2 x 13 = 26 Marks)

*Answer any **TWO** Questions.*

Q16. Describe the process of incorporation of new company in Nepal in detail under the Company Act 2063. [13]
Q17. What are the different modes of winding up a company in Nepal? Explain. [13]
Q18. Can Nepal Rastra Bank give approval refuse to grant prior approval for the incorporation of a bank or financial institution? If yes then explain briefly. [13]

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