

Mid-West University
Examinations Management Office
Surkhet, Nepal
Final Examination-2078
Master of Business Studies (MBS)
Semester - III

Subject: Corporate and Business Law

Course Code: MGMT 533

Full Marks: 60 Pass Marks: 30

Time: 3: 00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: CRITICAL THINKING QUESTIONS (10 X 1 = 10 MARKS)

Answer **ALL** the questions:

1. What is article of association?
2. Who is liquidator?
3. Define the cooperative.
4. What is share?
5. Define foreign company.
6. What is Bonus?
7. What are the two full regulatory powers of Nepal Rastra Bank to regulate Banking and Financial Institution?
8. List out the methods to appoint an auditor in a company.
9. Define 'Labor'.
10. Write down any two functions of especial general meeting of a company.

SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)

Answer any **THREE** questions:

11. Who can obtain bonus? Write down the process of obtaining bonus in advance. [8]
12. Explain rights and duties of an auditor under Company Act of Nepal. [8]
13. What are the major objectives that are taken by Labor Act 2074 for welfare and job security? [8]
14. Explain, in brief, the major objectives of Nepal Rastra Bank Act 2058. [8]
15. Describe, in detail, the procedures relating to the incorporation of Bank or Financial Institute in Nepal under the BAFIA. [8]

SECTION C: LONG ANSWER QUESTIONS (2 X 13 = 26 MARKS)

Answer any **TWO** questions:

16. Describe, in detail, the procedures relating to the incorporation of new company in Nepal under the Company Act. [13]
17. 'Dissolution of company means death of artificial person'. What are the modes of dissolution of company? Explain briefly. [13]
18. What are the special provisions on forming the board of director? How it was formed according to BAFIA? [13]

THE END