Mid-West University

Examinations Management Office

Surkhet, Nepal Final Examination-2078 Bachelor of Business Studies (BBS) Semester - VII

Subject: International Business Environment

Full Marks: 60 Pass Marks: 30

Course Code: MGMT 472

Time: 3: 00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER OUESTIONS (10 X 1 = 10 MARKS)

Answer **ALL** the questions.

- 1. Enlist the four features of transnational stages of international business.
- 2. Point out any four demerits of globalization.
- 3. List out any four advantages of international business.
- 4. Give the concept of factor endowment theory of international business.
- 5. What is distributive political risk?
- 6. Illustrate any four major characteristics of mixed economy system.
- 7. List out any four disadvantages of multinational company for host country.
- 8. Write on purchasing power parity theory of foreign exchange rate.
- 9. Present any four major objectives of BIMSTEC.
- 10. 'Trade Mission' is a tool of business promotion for international marketing. Describe.

SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)

Answer any THREE questions.

- 11. Give the meaning of international business. Explain the importance of international business and globalization. [2+3+3]
- 12. Explain the mercantilism theory of trade based on supportive factors and critical review. [4+4]
- 13. Write short notes (Any two).

[4+4]

- a. Collectivisms political system
- b. Cultural diversity
- c. Foreign exchange system in Nepal
- 14. State the meaning of political risk and its measure to management. Explain the legal issues in international business. [2+2+4]
- 15. What is balance of trade? Differentiate between balance of trade and balance of payment. [2+6]

SECTION C: LONG ANSWER OUESTIONS (2 X 13 = 26 MARKS)

Answer any TWO questions.

- 16. State the concept of international business and globalization. Describe evolution stages and reasons for companies are engaged in international business. [3+7+3]
- 17. Explain the objectives of GATT and WTO with its organizational structure. Describe the relationship between them in prospective of economic organizations. [3+5+5]
- 18. What is pricing? Explore the pricing strategies and decision for international and global market. Also elaborate the alternative product strategies for international marketing opportunities for new product and communication option. [3+5+5]