

Mid-West University
Examinations Management Office
Surkhet, Nepal
End-Semester Examination-2081
Bachelor of Business Studies (BBS)
Semester - IV

Subject: Business Law

Course Code: MGMT 444/344

Full Marks: 60 Pass Marks: 30

Time: 3: 00 Hours

You are required to answer in your own words as far as applicable. Figures in the margins indicate full marks.

SECTION A: VERY SHORT ANSWER QUESTIONS (10 X 1 = 10 MARKS)

Answer **ALL** the questions.

1. What are customs and usages?
2. What is the void agreement?
3. Define coercion.
4. Why are minors incapable?
5. Who is surety?
6. What do you mean by the law of agency?
7. List out any two differences between condition and warranty.
8. Define protesting.
9. What is a promissory note?
10. Define share capital.

SECTION B: SHORT ANSWER QUESTIONS (3 X 8 = 24 MARKS)

Answer any **THREE** questions.

11. What is law? Explain the sources of law. [3+5]
12. "Contract is an agreement enforceable by law" Justify the statement with suitable examples. [3+5]
13. What is the termination of a contract? Explain the methods of termination of the contract. [3+5]
14. Define sales of goods. Explain the different types of goods with suitable examples. [3+5]
15. What is bailment? What are the rights and duties of a bailor? [3+5]

SECTION C: LONG ANSWER QUESTIONS (2 X 13 = 26 MARKS)

Answer any **TWO** questions.

16. "The law of contract is the basis of business" Explain. Discuss the features of contracts and explain the classification of contracts. [2+4+7]
17. What is company? Shortly discuss the features and types of a company and explain the essential documents of the company. [2+6+5]
18. What is an arbitrator? Explain the importance of arbitration and mentioning the rights and duties of arbitrators. [2+4+7]

THE END