FM:60

PM: 30

Subject: RD-513 Economics for Rural Development

Level/program: Master (M.A)   Semester: I   . Time: 3 Hours

Candidates are required to answer the questions in their own words as far as practicable.

Attempt ALL of the following Very Short Answer Questions.   **10x1=10**

1. What is welfare economics?

2. State any four determinants to demand.

3. What are the types of output-output relationship?

4. Graphically represent the equilibrium price.

5. Write down the demerits of traditional system of cultivation.

6. What are the objectives of crop and cattle insurance?

7. Why does the law of diminishing return operate in agriculture?

8. Mention the dimensions of food security.

9. List out the elements of farm management.

10. Point out the five stages of economic growth according to the W.W.Rostow.

Attempt any THREE of the Following Short Questions.   **3x8=24**

11. Describe the law of variable proportion with the help of a table and a diagram.

12. Evaluate the impact of globalization on Nepalese agriculture.

13. Critically explain the Mellor's theory of agriculture development. How far is the theory correct?

14. Analyze the causes of food problems in Nepal. What measures do you suggest to solve the problems?

Attempt any TWO of the Following Long Questions.   **2x13 =26**

15. Analyze the different types of risk and uncertainty. What measures have been taken by the government to reduce risk and uncertainty in agriculture?

16. Explain the least cost combination of two inputs at a given output.

17. Describe the process of capital formation. What are the causes of low rate of capital formation in underdeveloped countries like Nepal?

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